

NEWS RELEASE

For Immediate Release

COMPANY CONTACT:

Robert Cohen
Basware, Inc.
[robert.cohen\[at\]basware.com](mailto:robert.cohen[at]basware.com)
203-487-7905

MEDIA CONTACT:

Diane Pardes
Pardes Communications
dpardes@pardescommunications.com
781-652-8059

Basware Enters Reseller Agreement with CDIT Inc.; Brings Purchase-to-Pay Solutions to Broader Base of Customers

Basware's Best of Breed Software Enables Canadian Reseller to Offer End-to-End Financial Process Solutions

STAMFORD, Conn., March 25, 2008 – Basware, Inc. (Basware), a subsidiary of Finland-based Basware Corporation and the leading provider of financial process automation software, announced today that it has entered into a reseller agreement with CDIT Inc. (CDIT), a Canadian-based leader of Enterprise Content Management (ECM) solutions. The partnership will bring the benefits of Basware's advanced Purchase-to-Pay solutions to a broader base of customers to dramatically improve financial management of end-to-end business processes.

Under the agreement, CDIT will market, implement and support Basware's leading solutions, such as its Basware Invoice Processing and Basware Purchase Management, to enterprise clients, significantly strengthening Basware's reach in the North American, and specifically, Canadian, market.

—more—

"Our corporate/government clients demand flexible, cost-effective, and automated tools for managing electronic invoices, procurement and the financial paperwork that they generate on a day-to-day basis," said Sandy Patel, VP of ECM Solutions, CDIT.

"Basware's technology is a natural complement to our portfolio, as we work with clients to establish best practices, reduce costs, and streamline business processes."

"CDIT has a very good understanding of companies' business process automation needs, including invoicing," said Jaakko Elovaara, Vice President of Basware, Inc. "We carefully evaluate the capabilities of potential partners and are extremely confident in CDIT's ability to effectively market, implement and support our solutions in Canada. Basware's Purchase-to-Pay solutions help customers gain good return on investment and fast payback, and it is critical that we and our partners fully understand the finance department's pain points to help customers benefit one-hundred percent from our best of breed applications. We look forward to fully supporting our newest partner."

In addition to an excellent reputation in the ECM space, a solid client base, and proficiency in financial automation, CDIT's expertise in Document Imaging Solutions leveraging Kofax technologies make them an ideal partner of Basware. By leveraging Basware's solutions, as well as Kofax products, customers can receive end-to-end data capture and invoice processing workflow solutions.

About CDIT

CDIT Inc., founded in 1994 and headquartered in Ontario, Canada, is Canada's leading Enterprise Capture Consultant/Integrator, focused on accelerating the CAPTURE, TRANSFORMATION, DELIVERY and EXCHANGE of critical information that is an essential part of every organization. CDIT's unmatched combination of solutions and technologies improve the speed, cost, accuracy and efficiency of business transactions by enabling organizations to receive and exchange information automatically with anyone, anywhere, in any format. CDIT's clients span across a range of public and private sector industries with a common goal of improving process efficiency. More information can be found at www.cdit.com.

About Basware

Basware is the global leader in purchase-to-pay solutions with more than 1,200 customers and 650,000 users in over 50 countries around the world. Basware solutions automate business-critical financial processes and deliver value by providing compliance



and control, as well as fast return on investment. The solutions are distributed and implemented in Europe, the US, and Asia-Pacific through an extensive network of Basware offices and business partners.

In 2007, net sales reached more than USD \$107 million. The growth target for net sales for 2008 is 15–25%. Founded in 1985, Basware Corporation is a public company listed on the Nordic Exchange Helsinki (HEX:BAS). Headquartered in Finland, it has seven subsidiaries in Europe and one in the US. The company's U.S. business, Basware, Inc., is headquartered in Stamford, Conn. More information can be found at www.basware.com/us.

#

The Basware name is a registered trademark of Basware Corporation. The Basware logo is a trademark of Basware Corporation. All other trademarks are the property of their respective companies.